

**HILAND HILLS TOWNHOUSE ASSOCIATION
YEAR-END JUNE 2015 BOARD-APPROVED BUDGET**

		Total \$		
REVENUE				
Assessments Operating		\$595,773		
Assessments Reserves		(\$191,479)		
Special Assessment		(\$43,629)		
TOTAL ASSESSMENTS		360,665		
Late Charges		3,260		
Late Interest		1,810		
Rent Income - Clubhouses #1 and #2		8,400		
Other income		350		
TOTAL OPERATING REVENUE		\$374,485		
EXPENSES				
		Per Month \$	Operating \$ Per Month: \$271.50	Operating \$ Per Month: \$281.50
Building Maintenance	500	\$41.67	\$0.36	\$0.38
Paint - Exterior	250	\$20.83	\$0.18	\$0.19
Roof - Repairs	5,000	\$416.67	\$3.62	\$3.76
Doors Locks & Keys	100	\$8.33	\$0.07	\$0.08
Sewer - Preventative	4,000	\$333.33	\$2.90	\$3.01
Sewer Line Snake	1,000	\$83.33	\$0.72	\$0.75
Sewer - Repairs	10,000	\$833.33	\$7.25	\$7.52
Electrical	1,000	\$83.33	\$0.72	\$0.75
Lighting	500	\$41.67	\$0.36	\$0.38
Pest Control	500	\$41.67	\$0.36	\$0.38
Supplies-Janitorial	400	\$33.33	\$0.29	\$0.30
Supplies-Light Bulbs	400	\$33.33	\$0.29	\$0.30
Supplies-Maint	1,500	\$125.00	\$1.09	\$1.13
TOTAL BUILDING		25,150	2,095.83	17.87
HVAC/Boiler Repairs	300	25.00	0.22	0.23
Boiler-Inspect	150	12.50	0.11	0.11
Other HVAC/boiler Expenses	100	8.33	0.07	0.08
TOTAL MECHAN EQUIP SYSTEMS		550	45.83	0.40
Fire Sprinklers	90	7.50	0.07	0.07
Fire Alarm Monitoring & Service	1,600	133.33	1.16	1.20
Fire Extinguishers	190	15.83	0.14	0.14
TOTAL FIRE EQUIPMENT SYSTEMS		1,880	156.67	1.36
Clubhouse Maintenance	1,000	83.33	0.72	0.75
Chemicals/Supplies	400	33.33	0.29	0.30
Pool Equipment	1,000	83.33	0.72	0.75
Pool - Inspect	400	33.33	0.29	0.30
Pool	200	16.67	0.14	0.15
Pool Serv Contr	7,020	585.00	5.09	5.28
TOTAL REC FACILITIES		10,020	835.00	6.54
Landscape-Contr	7,000	583.33	5.07	5.26
Landscape-Trees/Shrubs	8,300	691.67	6.02	6.24
Flowers, Beds & Shrubs	200	16.67	0.14	0.15
Landscape Improvements	600	50.00	0.43	0.45
Fert/Weed Control	250	20.83	0.18	0.19
Asphalt & Concrete Repairs	750	62.50	0.54	0.56
Parking Lots Maint	260	21.67	0.19	0.20
Drainage	1,000	83.33	0.72	0.75
Fence	3,000	250.00	2.17	2.26
Signs	600	50.00	0.43	0.45
Sprinklers	750	62.50	0.54	0.56
Backflow Testing	590	49.17	0.43	0.44
Snow Removal	6,000	500.00	4.35	4.51
Vehicle/Mowers	450	37.50	0.33	0.34
Equipment/Small Tools Expense	700	58.33	0.51	0.53
Supplies-Grnds	90	7.50	0.07	0.07
TOTAL GROUNDS		30,540	2,545.00	17.07

(over)

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Total \$

Gas	11,310	942.50	8.20	8.50
Electricity	14,020	1,168.33	10.16	10.54
Water	37,410	3,117.50	27.12	28.12
Sewer	38,090	3,174.17	27.62	28.63
Storm Drains	15,000	1,250.00	10.87	11.28
Cable/Wi Fi/Internet	0	0.00	0.00	0.00
Trash Removal & Recycle	11,000	916.67	7.97	8.27
TOTAL UTILITIES	126,830	10,569.17	91.95	95.34
Management	10,080	840.00	7.31	7.58
Legal (Collections)	0	0.00	0.00	0.00
Legal (General)	1,320	110.00	0.96	0.99
Collection Exp Risk Share	4,500	375.00	3.26	3.38
Audit/Review & Tax Prep	3,000	250.00	2.17	2.26
Insurance	66,064	5,505.37	47.90	49.66
Telephone/Pagers	1,240	103.33	0.90	0.93
Computer/Internet	1,660	138.33	1.20	1.25
Office Supplies & Expense - LCM	1,830	152.50	1.33	1.38
Office Supplies & Expense -HHs	1,250	104.17	0.91	0.94
Website	60	5.00	0.04	0.05
Licenses / Permits	200	16.67	0.14	0.15
Engineers/Consult	1,000	83.33	0.72	0.75
Income Taxes-Fed/State	500	41.67	0.36	0.38
Bad Debt	2,370	197.50	1.72	1.78
Other Admin	1,900	158.33	1.38	1.43
TOTAL ADMIN EXPENSES	96,974	8,081.21	70.31	72.90
Wages - Maintenance Managers	67,000	5,583.33	48.57	50.36
Wages-Bonuses	300	25.00	0.22	0.23
Wages - Taxes	7,300	608.33	5.29	5.49
Wages - Admin	2,360	196.67	1.71	1.77
Wages - Health/Benefits	0	0.00	0.00	0.00
Worker's Comp	4,580	381.70	3.32	3.44
Contract Labor	1,000	83.33	0.72	0.75
	82,540	6,878.37	138.85	143.97
AVERAGE YR TOTAL EXPENSES	\$374,485	<u>\$31,207.07</u>	<u>\$271.50</u>	<u>\$281.50</u>
NET PROFIT / (LOSS)	0	Spec Assmt	<u>\$46.50</u>	<u>\$48.50</u>
TOTAL MONTHLY ASSESSMENT YE 6/2015			<u>\$318.00</u>	<u>\$330.00</u>
1st 6 mos YE 6/15 ASSESSMENTS		Op/Res Assmt	\$254.00	\$264.00
		Spec Assmt	<u>\$46.50</u>	<u>\$48.50</u>
			<u>\$300.50</u>	<u>\$312.50</u>
Last 6 mos YE 6/15 ASSESSMENTS		Op/Res Assmt	\$289.00	\$299.00
		Spec Assmt	<u>\$0.00</u>	<u>\$0.00</u>
			<u>\$289.00</u>	<u>\$299.00</u>
vs. MONTHLY ASSESSMENT YE 6/2014			\$254.00	\$264.00
SPECIAL ASSESSMENT YE 6/2014			<u>46.50</u>	<u>48.50</u>
TOTAL ASSESSMENT YE 6/2014			<u>300.50</u>	<u>312.50</u>