

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Settlement	Total
<b>ASSETS</b>				
<b>CASH</b>				
100100 - Cash Citywide Banks	20,970.82	157,981.86	0.00	178,952.68
100500 - Guaranty Bank	0.00	142,087.28	0.00	142,087.28
100600 - Citywide Petty Cash	176.26	0.00	0.00	176.26
100700 - Citywide Fullpays	0.00	82,102.35	0.00	82,102.35
100900 - FirstBank of Cherry Creek	0.00	86,196.21	0.00	86,196.21
101000 - FirstBank of Cherry Creek GR	0.00	100,355.56	0.00	100,355.56
<b>TOTAL CASH</b>	<b>21,147.08</b>	<b>568,723.26</b>	<b>0.00</b>	<b>589,870.34</b>
<b>DUE (TO)/FROM</b>				
111200 - Due (To)/From Current Year	(17,300.00)	17,300.00	0.00	0.00
111250 - Due (To)/From Prior Years	154,649.23	(154,649.23)	0.00	0.00
<b>TOTAL DUE TO/FROM</b>	<b>137,349.23</b>	<b>(137,349.23)</b>	<b>0.00</b>	<b>0.00</b>
<b>NET</b>	<b>158,496.31</b>	<b>431,374.03</b>	<b>0.00</b>	<b>589,870.34</b>
<b>ACCOUNTS RECEIVABLE</b>				
130100 - Assessments Receivable	32,859.66	0.00	0.00	32,859.66
130200 - Allowance for Bad Debt Current	(20,000.00)	0.00	0.00	(20,000.00)
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>12,859.66</b>	<b>0.00</b>	<b>0.00</b>	<b>12,859.66</b>
<b>OTHER RECEIVABLES</b>				
140200 - Unidentified Deposits	312.50	0.00	0.00	312.50
<b>TOTAL OTHER RECEIVABLES</b>	<b>312.50</b>	<b>0.00</b>	<b>0.00</b>	<b>312.50</b>
<b>OTHER CURRENT ASSETS</b>				
150100 - Prepaid Insurance	26,050.71	0.00	0.00	26,050.71
150300 - Prepaids Expenses	2,805.00	0.00	0.00	2,805.00
159500 - Clearing	286.75	0.00	0.00	286.75
<b>TOTAL OTHER CURRENT ASSET</b>	<b>29,142.46</b>	<b>0.00</b>	<b>0.00</b>	<b>29,142.46</b>
<b>FIXED ASSETS</b>				
160100 - Furniture & Fixtures	4,359.13	0.00	0.00	4,359.13
160200 - Equipment	17,450.06	0.00	0.00	17,450.06
160300 - Accumulated Depreciation	(21,809.19)	0.00	0.00	(21,809.19)
160400 - NCB Loan Fees	0.00	7,000.00	0.00	7,000.00
160500 - Accuml Amort NCB Loan Fees	0.00	(5,367.67)	0.00	(5,367.67)
<b>TOTAL FIXED ASSETS</b>	<b>0.00</b>	<b>1,632.33</b>	<b>0.00</b>	<b>1,632.33</b>
<b>TOTAL ASSETS</b>	<b>200,810.93</b>	<b>433,006.36</b>	<b>0.00</b>	<b>633,817.29</b>
<b>LIABILITIES</b>				
<b>ACCOUNTS PAYABLE</b>				
200100 - Prepaid Assessments	25,531.82	0.00	0.00	25,531.82
200110 - Refunds	20.61	0.00	0.00	20.61
200200 - Accounts Payable	10,049.00	0.00	0.00	10,049.00
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>35,601.43</b>	<b>0.00</b>	<b>0.00</b>	<b>35,601.43</b>
<b>TOTAL LIABILITIES</b>	<b>35,601.43</b>	<b>0.00</b>	<b>0.00</b>	<b>35,601.43</b>
<b>EQUITY</b>				
<b>FUND BALANCES</b>				
301200 - Retained Earnings	160,151.32	417,731.34	0.00	577,882.66
Current Earnings	5,058.18	15,275.02	0.00	20,333.20

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Settlement	Total
<b>TOTAL EQUITY</b>	<u>165,209.50</u>	<u>433,006.36</u>	<u>0.00</u>	<u>598,215.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>200,810.93</u>	<u>433,006.36</u>	<u>0.00</u>	<u>633,817.29</u>

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Current Month Operating	Current Month Reserves	Current Month Settlement	Current Month Total
<b>REVENUES</b>				
<b>ASSESSMENTS</b>				
400100 - Assessments	51,848.00	17,908.00	0.00	69,756.00
410900 - Revenue Due To Reserves	(17,908.00)	0.00	0.00	(17,908.00)
<b>TOTAL ASSESSMENTS</b>	<b>33,940.00</b>	<b>17,908.00</b>	<b>0.00</b>	<b>51,848.00</b>
<b>OTHER REVENUES</b>				
420100 - Late Charges	82.00	0.00	0.00	82.00
420300 - Late Interest	144.05	0.00	0.00	144.05
430100 - Interest Income	0.00	67.02	0.00	67.02
445300 - Collection/NSF Fees	125.00	0.00	0.00	125.00
<b>TOTAL OTHER REVENUES</b>	<b>351.05</b>	<b>67.02</b>	<b>0.00</b>	<b>418.07</b>
<b>TOTAL REVENUES</b>	<b>34,291.05</b>	<b>17,975.02</b>	<b>0.00</b>	<b>52,266.07</b>
<b>EXPENSES</b>				
<b>BUILDING EXPENSES</b>				
500700 - Plumbing	120.00	0.00	0.00	120.00
502100 - Roof	212.31	0.00	0.00	212.31
502900 - Dumpster Enclosures	0.00	2,700.00	0.00	2,700.00
504000 - Building Supplies	54.34	0.00	0.00	54.34
<b>TOTAL BUILDING EXPENSES</b>	<b>386.65</b>	<b>2,700.00</b>	<b>0.00</b>	<b>3,086.65</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>				
545300 - Fire Alarm Monitoring & Srvc	475.65	0.00	0.00	475.65
545400 - Fire Extinguishers	193.02	0.00	0.00	193.02
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>668.67</b>	<b>0.00</b>	<b>0.00</b>	<b>668.67</b>
<b>RECREATION FACILITIES</b>				
600100 - Pool Service Contract	540.00	0.00	0.00	540.00
600600 - Pool Chemicals & Supplies	121.98	0.00	0.00	121.98
<b>TOTAL RECREATION FACILITIES</b>	<b>661.98</b>	<b>0.00</b>	<b>0.00</b>	<b>661.98</b>
<b>GROUNDS</b>				
700100 - Landscape Contract	999.28	0.00	0.00	999.28
700605 - Trees/Plants/Shrubs	2,300.00	0.00	0.00	2,300.00
700700 - Flowers & Beds	57.14	0.00	0.00	57.14
700800 - Weed Control/Fertilizer	85.11	0.00	0.00	85.11
700900 - Sprinklers	23.82	0.00	0.00	23.82
720205 - Asphalt & Concrete Repairs	132.80	0.00	0.00	132.80
<b>TOTAL GROUNDS EXPENSE</b>	<b>3,598.15</b>	<b>0.00</b>	<b>0.00</b>	<b>3,598.15</b>
<b>UTILITIES</b>				
800150 - Gas	83.70	0.00	0.00	83.70
800200 - Electricity	866.30	0.00	0.00	866.30
800350 - Water	10,885.94	0.00	0.00	10,885.94
800400 - Sewer	4,834.62	0.00	0.00	4,834.62
800855 - Trash Removal & Recycling	1,068.00	0.00	0.00	1,068.00
<b>TOTAL UTILITIES</b>	<b>17,738.56</b>	<b>0.00</b>	<b>0.00</b>	<b>17,738.56</b>
<b>GENERAL ADMINISTRATIVE</b>				
900100 - Management	840.00	0.00	0.00	840.00
900400 - Legal	340.00	0.00	0.00	340.00
900500 - Reimbursed Legal	(168.00)	0.00	0.00	(168.00)
900600 - Collection Expense Risk Share	113.10	0.00	0.00	113.10
902200 - Office Supplies & Expense	133.99	0.00	0.00	133.99
903200 - Bank Charges	190.58	0.00	0.00	190.58

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Current Month Operating	Current Month Reserves	Current Month Settlement	Current Month Total
<b>TOTAL GENERAL ADMINISTRATIVE SALARIES</b>	<b>1,449.67</b>	<b>0.00</b>	<b>0.00</b>	<b>1,449.67</b>
910200 - Wages/Sal - Maintenance	4,130.40	0.00	0.00	4,130.40
911100 - Wages-Employer Taxes	338.77	0.00	0.00	338.77
911200 - Wages-Payroll Processing	260.02	0.00	0.00	260.02
<b>TOTAL SALARIES</b>	<b>4,729.19</b>	<b>0.00</b>	<b>0.00</b>	<b>4,729.19</b>
<b>TOTAL EXPENSES</b>	<b>29,232.87</b>	<b>2,700.00</b>	<b>0.00</b>	<b>31,932.87</b>
<b>NET INCOME/(LOSS)</b>	<b>5,058.18</b>	<b>15,275.02</b>	<b>0.00</b>	<b>20,333.20</b>

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	YTD Operating	YTD Reserves	YTD Settlement	YTD Total
<b>REVENUES</b>				
<b>ASSESSMENTS</b>				
400100 - Assessments	51,848.00	17,908.00	0.00	69,756.00
410900 - Revenue Due To Reserves	<u>(17,908.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(17,908.00)</u>
<b>TOTAL ASSESSMENTS</b>	<b><u>33,940.00</u></b>	<b><u>17,908.00</u></b>	<b><u>0.00</u></b>	<b><u>51,848.00</u></b>
<b>OTHER REVENUES</b>				
420100 - Late Charges	82.00	0.00	0.00	82.00
420300 - Late Interest	144.05	0.00	0.00	144.05
430100 - Interest Income	0.00	67.02	0.00	67.02
445300 - Collection/NSF Fees	<u>125.00</u>	<u>0.00</u>	<u>0.00</u>	<u>125.00</u>
<b>TOTAL OTHER REVENUES</b>	<b><u>351.05</u></b>	<b><u>67.02</u></b>	<b><u>0.00</u></b>	<b><u>418.07</u></b>
<b>TOTAL REVENUES</b>	<b><u>34,291.05</u></b>	<b><u>17,975.02</u></b>	<b><u>0.00</u></b>	<b><u>52,266.07</u></b>
<b>EXPENSES</b>				
<b>BUILDING EXPENSES</b>				
500700 - Plumbing	120.00	0.00	0.00	120.00
502100 - Roof	212.31	0.00	0.00	212.31
502900 - Dumpster Enclosures	0.00	2,700.00	0.00	2,700.00
504000 - Building Supplies	<u>54.34</u>	<u>0.00</u>	<u>0.00</u>	<u>54.34</u>
<b>TOTAL BUILDING EXPENSES</b>	<b><u>386.65</u></b>	<b><u>2,700.00</u></b>	<b><u>0.00</u></b>	<b><u>3,086.65</u></b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>				
545300 - Fire Alarm Monitoring & Srvc	475.65	0.00	0.00	475.65
545400 - Fire Extinguishers	<u>193.02</u>	<u>0.00</u>	<u>0.00</u>	<u>193.02</u>
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b><u>668.67</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>668.67</u></b>
<b>RECREATION FACILITIES</b>				
600100 - Pool Service Contract	540.00	0.00	0.00	540.00
600600 - Pool Chemicals & Supplies	<u>121.98</u>	<u>0.00</u>	<u>0.00</u>	<u>121.98</u>
<b>TOTAL RECREATION FACILITIES</b>	<b><u>661.98</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>661.98</u></b>
<b>GROUNDS</b>				
700100 - Landscape Contract	999.28	0.00	0.00	999.28
700605 - Trees/Plants/Shrubs	2,300.00	0.00	0.00	2,300.00
700700 - Flowers & Beds	57.14	0.00	0.00	57.14
700800 - Weed Control/Fertilizer	85.11	0.00	0.00	85.11
700900 - Sprinklers	23.82	0.00	0.00	23.82
720205 - Asphalt & Concrete Repairs	<u>132.80</u>	<u>0.00</u>	<u>0.00</u>	<u>132.80</u>
<b>TOTAL GROUNDS EXPENSE</b>	<b><u>3,598.15</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>3,598.15</u></b>
<b>UTILITIES</b>				
800150 - Gas	83.70	0.00	0.00	83.70
800200 - Electricity	866.30	0.00	0.00	866.30
800350 - Water	10,885.94	0.00	0.00	10,885.94
800400 - Sewer	4,834.62	0.00	0.00	4,834.62
800855 - Trash Removal & Recycling	<u>1,068.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,068.00</u>
<b>TOTAL UTILITIES</b>	<b><u>17,738.56</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>17,738.56</u></b>
<b>GENERAL ADMINISTRATIVE</b>				
900100 - Management	840.00	0.00	0.00	840.00
900400 - Legal	340.00	0.00	0.00	340.00
900500 - Reimbursed Legal	<u>(168.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(168.00)</u>
900600 - Collection Expense Risk Share	113.10	0.00	0.00	113.10
902200 - Office Supplies & Expense	133.99	0.00	0.00	133.99
903200 - Bank Charges	<u>190.58</u>	<u>0.00</u>	<u>0.00</u>	<u>190.58</u>

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	YTD Operating	YTD Reserves	YTD Settlement	YTD Total
<b>TOTAL GENERAL ADMINISTRATIVE SALARIES</b>	<b>1,449.67</b>	<b>0.00</b>	<b>0.00</b>	<b>1,449.67</b>
910200 - Wages/Sal - Maintenance	4,130.40	0.00	0.00	4,130.40
911100 - Wages-Employer Taxes	338.77	0.00	0.00	338.77
911200 - Wages-Payroll Processing	260.02	0.00	0.00	260.02
<b>TOTAL SALARIES</b>	<b>4,729.19</b>	<b>0.00</b>	<b>0.00</b>	<b>4,729.19</b>
<b>TOTAL EXPENSES</b>	<b>29,232.87</b>	<b>2,700.00</b>	<b>0.00</b>	<b>31,932.87</b>
<b>NET INCOME/(LOSS)</b>	<b>5,058.18</b>	<b>15,275.02</b>	<b>0.00</b>	<b>20,333.20</b>

Hiland Hills Townhouse Owners Assn  
Budget Comparison - Operating Fund  
07/31/2016

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance	Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>						
51,848	51,848	0	51,848	51,848	0	622,176
(17,908)	(17,908)	0	(17,908)	(17,908)	0	(214,896)
<b>33,940</b>	<b>33,940</b>	<b>0</b>	<b>33,940</b>	<b>33,940</b>	<b>0</b>	<b>407,280</b>
<b>OTHER OPERATING REVENUE</b>						
82	132	(50)	82	132	(50)	1,580
144	224	(80)	144	224	(80)	2,690
125	0	125	125	0	125	0
0	11	(11)	0	11	(11)	130
<b>361</b>	<b>367</b>	<b>(16)</b>	<b>361</b>	<b>367</b>	<b>(16)</b>	<b>4,400</b>
<b>34,291</b>	<b>34,307</b>	<b>(16)</b>	<b>34,291</b>	<b>34,307</b>	<b>(16)</b>	<b>411,680</b>
<b>OPERATING EXPENSES</b>						
<b>BUILDING</b>						
0	42	42	0	42	42	500
0	21	21	0	21	21	250
120	42	(78)	120	42	(78)	500
0	125	125	0	125	125	1,500
0	417	417	0	417	417	5,000
0	333	333	0	333	333	4,000
0	83	83	0	83	83	1,000
0	17	17	0	17	17	200
212	250	38	212	250	38	3,000
0	75	75	0	75	75	900
0	8	8	0	8	8	100
54	83	29	54	83	29	1,000
0	38	38	0	38	38	450
0	33	33	0	33	33	400
<b>387</b>	<b>1,567</b>	<b>1,180</b>	<b>387</b>	<b>1,567</b>	<b>1,180</b>	<b>18,800</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>						
0	63	63	0	63	63	750
0	0	0	0	0	0	300
0	8	8	0	8	8	100
<b>0</b>	<b>71</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>71</b>	<b>1,150</b>
<b>FIRE ENTRY SECURITY SYSTEMS &amp; SERVICES</b>						
0	7	7	0	7	7	80
476	152	(324)	476	152	(324)	1,820
193	19	(174)	193	19	(174)	230
<b>669</b>	<b>178</b>	<b>(491)</b>	<b>669</b>	<b>178</b>	<b>(491)</b>	<b>2,130</b>
<b>RECREATION FACILITIES</b>						
540	542	2	540	542	2	6,500
0	42	42	0	42	42	500
0	42	42	0	42	42	500
122	104	(18)	122	104	(18)	1,250
0	0	0	0	0	0	400
0	125	125	0	125	125	1,500
<b>662</b>	<b>855</b>	<b>193</b>	<b>662</b>	<b>855</b>	<b>193</b>	<b>10,650</b>
<b>GROUPS</b>						
999	1,166	167	999	1,166	167	7,000
0	167	167	0	167	167	2,000
2,300	0	(2,300)	2,300	0	(2,300)	11,750
57	62	5	57	62	5	200
85	83	(2)	85	83	(2)	250
24	250	226	24	250	226	1,500
0	0	0	0	0	0	600
0	42	42	0	42	42	500
0	42	42	0	42	42	500
0	8	8	0	8	8	90
0	0	0	0	0	0	6,000
0	0	0	0	0	0	1,100
0	0	0	0	0	0	300
133	0	(133)	133	0	(133)	750
0	21	21	0	21	21	250
0	0	0	0	0	0	300
0	42	42	0	42	42	500
<b>3,598</b>	<b>1,883</b>	<b>(1,715)</b>	<b>3,598</b>	<b>1,883</b>	<b>(1,715)</b>	<b>33,680</b>
<b>UTILITIES</b>						
84	400	316	84	400	316	9,610
866	981	115	866	981	115	11,770

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
10,886	6,000	(4,886)	1.800350	10,886	6,000	(4,886)	48,390
4,835	3,900	(935)	1.800400	4,835	3,900	(935)	46,800
0	0	0	1.800500	0	0	0	14,370
1,068	1,023	(45)	1.800855	1,068	1,023	(45)	12,280
<b>17,739</b>	<b>12,304</b>	<b>(5,435)</b>		<b>17,739</b>	<b>12,304</b>	<b>(5,435)</b>	<b>143,220</b>
840	840	0	1.900100	840	840	0	10,080
340	750	410	1.900400	340	750	410	9,000
(168)	0	168	1.900500	(168)	0	168	0
113	577	464	1.900600	113	577	464	6,920
0	0	0	1.900700	0	0	0	90,000
0	0	0	1.900900	0	0	0	3,000
0	0	0	1.901500	0	0	0	150
0	50	50	1.901800	0	50	50	600
0	92	92	1.902000	0	92	92	1,100
134	201	67	1.902200	134	201	67	2,410
0	166	166	1.902500	0	166	166	1,990
0	10	10	1.902800	0	10	10	120
191	6	(185)	1.903200	191	6	(185)	70
0	70	70	1.904999	0	70	70	840
<b>1,450</b>	<b>2,762</b>	<b>1,312</b>		<b>1,450</b>	<b>2,762</b>	<b>1,312</b>	<b>126,280</b>
4,130	5,542	1,412	1.910200	4,130	5,542	1,412	66,500
0	0	0	1.910800	0	0	0	300
339	403	64	1.911100	339	403	64	4,830
260	200	(60)	1.911200	260	200	(60)	2,400
0	69	69	1.911300	0	69	69	830
0	83	83	1.911400	0	83	83	1,000
<b>4,729</b>	<b>6,297</b>	<b>1,568</b>		<b>4,729</b>	<b>6,297</b>	<b>1,568</b>	<b>75,860</b>
<b>29,233</b>	<b>25,917</b>	<b>(3,316)</b>		<b>29,233</b>	<b>25,917</b>	<b>(3,316)</b>	<b>411,680</b>
<b>5,058</b>	<b>8,390</b>	<b>(3,332)</b>		<b>5,058</b>	<b>8,390</b>	<b>(3,332)</b>	<b>0</b>